



STADTCASINO BADEN AG

Media release

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Stadtcasino Baden Group generates a profit of CHF 3.9 million in Corona year 2020

Stadtcasino Baden AG closed the 2020 corona year better than expected. The group generated a profit of CHF 3.9 million in 2020. This is around 11% more than in the previous year (CHF 3.5 million). Gross sales in 2020 amounted to CHF 105 million - around 25% more than in the previous year. Stadtcasino Baden AG operates Grand Casino Baden, Casino Davos and the online casinos jackpots.ch and casino777 via its holdings.

The group paid CHF 43 million of the earnings as a casino levy to the AHV and the canton of Graubünden (the canton where Casino Davos is located). As last year, the Board of Directors proposes to the Annual General Meeting the payment of a dividend of CHF 25 per share.

Stadtcasino Baden AG holds 100% of the shares in Grand Casino Baden AG and 46% in Casino Davos. Due to the pandemic, revenues at the classic casinos in Baden and Davos were lower. In 2020, they generated consolidated revenues of CHF 51 million (2019: CHF 77 million).

At the same time, the revenues of the online casinos www.jackpots.ch and www.casino777.ch have increased significantly. In 2020, the two online offerings contributed a consolidated CHF 46 million (2019: CHF 7 million) to annual revenue.

However, it should be noted that 2020 represented the first full year of operation for the two online casinos: jackpots.ch was launched on 5 July 2019, casino777.ch only launched on 9 September 2019.

"It is not possible to say which part of the growth rates is due to the pandemic and which is simply due to the growing awareness on the market," says Jürg Altorfer, Chairman of the Board of Directors, about the results. At the same time, the figures make it clear that the online casinos have already become an important pillar of earnings in their first full year of operation and were able to compensate to a large extent for the corona-related losses in Baden and Davos.

Comparable results from two non-comparable years

The reported profit of CHF 3.9 million is slightly higher than in the previous year 2019, when the investments in the new online casinos still had a negative impact on the result. "Two incomparable business years resulted in comparable results," summarises Jürg Altorfer.

Note to editors:

You can download the complete annual report at <https://www.grandcasinobaden.ch/ueber-grand-casino-baden/investors/annual-reports>.



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